

Explanation of variances – pro forma

Parham Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3827	3860	33	0.86	N/A
Box 3 Total other receipts	266	409	143	53.9%	VARIANCE LESS THAN £200 THRESHOLD
Box 4 Staff costs	2067	2367	300	14.5%	N/A
Box 5 Loan interest/ capital repayments	NIL	NIL	NIL	NIL	N/A
Box 6 All other payments	1702	899	-809	-47.18%	2015/16 INCLUDED WEBSITE SET UP COSTS WHICH WERE NOT APPLICABLE IN 2016/17
Box 9 Total fixed assets & long term investments & assets	7203	7203	0	0	N/A
Box 10 Total borrowings	NIL	NIL	NIL	NIL	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because OF CONTINGENT COSTS WHICH INCLUDE RESERVES FOR TREE MANAGEMENT/WORK (AS THE PARISH IS VERY RURAL), REPLACEMENT OF PARISH NOTICEBOARDS AND ANY EMERGENCIES, WHERE OTHER FUNDING IS NOT AVAILABLE. RESERVES WILL BE REVIEWED AS PART OF THE ANNUAL BUDGET PREPARATION IN OCT 2017.				